



Aldermore Bank: Modernising Treasury Operations at Scale

Utilizing the MXGO SaaS model to implement the Murex MX.3 platform, Aldermore Bank streamlined end-to-end treasury processes, strengthened liquidity and regulatory management and established a scalable, future-ready treasury architecture to support growth.

IBS Intelligence



Introduction: Enhancing Liquidity and Treasury Operations

Aldermore serves the UK retail and SME markets with a treasury operation that underpins liquidity planning, funding activities, and regulatory compliance. As the institution scaled, strengthening treasury systems became a priority to support enhanced transparency and regulatory control.

To support this evolution, Aldermore initiated a treasury transformation program to implement a comprehensive front-to-back platform that could automate core processes and integrate fragmented risk and finance workflows into a unified architecture – strengthening risk visibility, improving regulatory agility, and reducing manual intervention, while enhancing efficiency. The objective was to streamline operations, strengthen cost discipline, and improve efficiency.

The Challenge: Addressing Scalability and Compliance Needs

Aldermore required a treasury platform capable of

supporting a broad range of instruments, including FX cash, money market instruments, fixed income, securities financing, and interest rate derivatives. Existing processes reflected complexity and manual effort across trade capture, risk management, accounting and regulatory reporting, limiting real-time visibility and increasing operational risk.

Regulatory expectations continue to evolve, with increased focus on liquidity buffers, stress testing, capital planning, and compliance with Basel III and PRA requirements. The bank needed a solution that could deliver automated transactional regulatory reporting, integrated accounting workflows, and consistent risk oversight. At the same time, it aimed to reduce infrastructure overheads and supporting long-term scalability.

The Solution: Comprehensive Treasury Coverage with MX.3 Platform

Aldermore partnered with Publicis Sapient to blueprint the target operating model; define a resilient and future-

proof SaaS-based architecture with assessment of the technology stack needed; and build an executable roadmap that unlocks significant business benefits.

Aldermore implemented Murex's MX.3 platform through MXGO as its end-to-end treasury and liquidity management solution, built on a cloud-native architecture and designed to deliver comprehensive end-to-end risk-to-accounting coverage. The platform provides a unified treasury operating environment spanning trade capture, risk management, regulatory reporting, and accounting. Scalability, regulatory compliance, and automation are at its core.

Key capabilities introduced include:

Front-to-Back Treasury Coverage: Comprehensive support for FX cash, money market instruments, fixed income, securities financing, and interest rate derivatives within a single, integrated platform

- **Integrated Risk Management:** Real-time market and credit risk management capabilities, providing enhanced visibility across exposures and supporting risk-adjusted decision-making
- **Automated Regulatory Reporting:** Transactional regulatory reporting workflows aligned with evolving Basel III and PRA requirements, reducing manual intervention and operational risk
- **Automated Accounting** End-to-end accounting automation integrated with trading and risk processes, improving data integrity, and reducing reconciliation effort
- **Liquidity and Collateral Management:** Centralised management of cash positions, collateral, liquidity buffers and funding activities to support effective treasury governance
- **Unified Risk and Finance Architecture:** Seamless integration of front office, risk, and finance functions, enabling consistent data, improved collaboration, and enhanced stress-testing and planning capabilities
- **SaaS-Based Deployment Model:** Deployment through MXGO SaaS, providing a fully managed, secure, and scalable environment that eliminates infrastructure maintenance and reduces total cost of ownership

These capabilities enabled Aldermore to modernise its

“With the new treasury platform, we can significantly increase working efficiency through delivering a high level of automation along the entire value chain,” said Paul Gould, treasury COO at Aldermore. “The success is a result of the hard work, commitment and dedication of the Aldermore, Publicis Sapiient and Murex teams to deliver a platform that will be critical for the future of Aldermore.”

treasury operations, strengthen regulatory agility and risk oversight, and establish a future-ready treasury platform that supports growth without increases in operational complexity or infrastructure costs.

Implementation Process: Structured Approach for Seamless Integration

Aldermore Bank adopted a structured, methodology-led delivery approach to ensure speed, stability, and regulatory alignment:

- **Strategy and Project Kick-off:** Clear goals were defined covering treasury scope, product coverage, risk frameworks, regulatory requirements, and integration architecture, establishing a solid foundation for the transformation program.
- **MXGO Delivery Methodology:** The implementation followed Murex's MXGO methodology, leveraging preconfigured workflows and standardised accelerators refined across multiple deployments to reduce complexity and accelerate time-to-market.
- **SaaS Deployment:** The platform was deployed using MXGO in a fully managed SaaS model, enabling rapid provisioning, reduced infrastructure overheads, and enhanced operational resilience.
- **System Integration and Testing:** Seamless integration was achieved across Aldermore's architecture using standardised interfaces, with rigorous system, integration, performance, and security testing conducted prior to go-live.
- **Go-Live and Operational Readiness:** Controlled cutovers, hypercare support and managed services ensured service stability, business continuity, and ongoing operational support post-implementation.



“Aldermore’s successful go-live illustrates how regional and specialist banks can leverage MX.3 to modernize their treasury operations with speed, quality, and precision,” said Khalid Mansour, business development, Murex. “By leveraging managed services within MX.3 SaaS, Aldermore is relying on a comprehensive end-to-end solution hosted by Murex and designed to seamlessly manage the entire treasury management function. We are especially proud to support Aldermore as our first bank in the UK to go-live on our SaaS, and we appreciate Publicis Sapient’s support in realizing the achievement. This project demonstrates the value of our platform—bringing together security, regulatory compliance, and premium support. With continuous integration and seamless feature deployment, Aldermore is building a treasury function that is agile, scalable and ready for the future.”

Benefits Achieved: Improved Efficiency, Compliance and Risk Oversight

The implementation of the MX.3 platform delivered measurable improvements across Aldermore’s treasury operations and operating model.

- **End-to-End Process Automation:** Automated trade capture, risk management, regulatory reporting, and accounting workflows, significantly reducing manual intervention and operational complexity
- **Stronger Risk Oversight:** Provided integrated market and credit risk capabilities with real-time visibility across treasury exposures

- **Improved Regulatory Compliance:** Delivered automated transactional regulatory reporting and accounting workflows aligned with Basel III and PRA requirements
- **Enhanced Liquidity and Collateral Management:** Supported more effective management of cash positions, liquidity buffers, collateral, internal pricing, and hedge accounting
- **Lower Operational Overheads:** Eliminated infrastructure maintenance and system support responsibilities through the MXGO SaaS deployment model
- **Improved Strategic Focus:** Enabled treasury teams to focus on liquidity planning, capital optimisation, stress testing, and regulatory engagement rather than system operations

Conclusion: Future-Ready Treasury Platform

Through the implementation of MX.3 via MXGO SaaS, Aldermore has established a scalable and future-ready treasury foundation aligned with its evolving liquidity, risk, and regulatory requirements. The unified front-to-back architecture strengthens operational efficiency, risk visibility, and regulatory agility across treasury operations.

The initiative reinforces Aldermore’s ability to support growth while maintaining control, resilience, and compliance, positioning the bank to respond effectively to changing market conditions and regulatory expectations.

Key Facts

Bank / FI: Aldermore
Headquarters: United Kingdom
Technology Partner: Murex
Headquarters: France
Solution: MX.3 v3.1.61 (MXGO SaaS)
Category: Liquidity and Cash Management, Wholesale and Transaction Banking
Go-live Date: September 2025

